

Calendar Year 2021 Proposed Budget



Overview Workshop

October 5, 2020

&

October 6, 2020

Budget Workshops



October 5, 2020 – Proposed Budget
Overview/Revenue/
General Fund/TIF Districts

October 6, 2020 – Proposed Budget
General Fund Continued/Enterprise Funds
Fiduciary Funds/Other Funds

Budget Document



Financial Information

Expenditures – Summary & Detail

- Personnel

- Contractual

- Commodities

Supporting Information

- Key Requests

- Summary of Modifications

Budget Overview



Total Proposed Budget - \$76.12 Million
5.26% Increase from 2020 - \$72.32 Million

Sawmill Station Bonds - \$3.2 Million

Capri/Emerson Sewer Separation - \$5.1 Million

Redundant Water Supply Connection - \$1.7 Million

Capital Projects - \$1.8 Million

Comparative 2021 Budget \$64.32 Million – 1.00% Decrease

“Core Services Oriented Budget”

Budget Overview



Funding Priorities:

- ❧ Bond Rating Stabilization
- ❧ Redundant Water Supply Project
- ❧ Capital Projects Development
- ❧ Economic Development
- ❧ Maintenance of Public Facilities
- ❧ Systematic Replacement of Operational Equipment
- ❧ Community Support During Unusual Times

General Fund Overview



Proposed General Fund Budget - \$32.58 Million

1.69% Increase from 2020 - \$32.04 Million

Fire Engine - \$650,000

Social Services - \$60,000

Comparative 2021 General Fund Budget \$31.87 Million – 0.50% Decrease

“Core Service Oriented Budget”

General Fund Overview



Funding Priorities – General Fund:

- ❧ Bond Rating Stabilization
 - ❧ Pension Fund Support
- ❧ Capital Projects Development
- ❧ Maintenance of Public Facilities
- ❧ Systematic Replacement of Operational Equipment
- ❧ Community Support During Unusual Times

Revenues / Controls



- ❧ No Property Tax Increase
- ❧ Fees for Services
 - ❧ (Consolidated List – Minor Modification)
- ❧ Proposed 1% Vehicle Rental Tax - \$10,000
- ❧ Control of Expenditures
- ❧ State Budget Impact
 - ❧ Sales Tax Admin. Fee – (\$52,575)

General Fund Revenue Overview

Source	FY 2020	FY 2021	Difference	% Change
All Taxes	\$24,792,268	\$24,844,480	\$52,212	0.21%
Licenses & Permit Fees	\$2,201,500	\$2,201,500	\$0.00	0.00%
Fines	\$816,500	\$816,500	\$0.00	0.0%
Charges for Services	\$848,350	\$833,650	(\$14,700)	(1.73%)
Grants	\$40,000	\$40,000	\$0.00	0.0%
Investment/Rental	\$110,000	\$110,000	\$0.00	0.0%
Transfers	\$2,627,285	\$3,127,285	\$500,000	19.03%
Miscellaneous	\$599,500	\$604,500	\$5,000	0.83%
Total	\$32,035,403	\$32,577,915	\$542,512	1.69%

Budget Overview

October 5



Review Provided Detail

General Fund

TIF Districts

Budget Overview

October 6



Review Provided Detail

General Fund – Continued

Enterprise Funds

Other Funds

Fiduciary Funds

Village Board Actions



November 9, 2020

Budget & Tax Levy Ordinances

First Reading

November 23, 2020

Budget Hearing

Budget & Tax Levy Ordinances

Second Reading

Questions

