



**Morton Grove Police Pension Fund
6101 Capulina Avenue
Morton Grove, Illinois 60053
January 27th, 2025
Meeting Minutes**



Special Note: A regular meeting of the Morton Grove Police Pension Board was held on Monday, October 21st, 2024, at 4:00 PM, pursuant to proper notice, to conduct regular business of the Pension Board.

Call to Order

On October 21st, 2024, at 4:06 pm, the Quarterly meeting of the Morton Grove Police Pension Fund (MGPPF) was called to order at 6101 Capulina Avenue in Morton Grove, Cook County, Illinois.

Attendance

Present: President Robert Zielinski, Vice-President Anthony Anderson, Secretary Ryan Corcoran, Hanna Sullivan, Glenn Hacker, Alex Musarevski (filling in for Michael May) and Laura Goodloe

Absent: Joe Hendrick and Michael May.

Public: None

Public Comments: None

Next Meeting Dates

The next MGPPF quarterly meetings for the 2025 calendar year are 4/28/25, 7/21/25 and 10/20/2025 in Morton Grove, Cook County, Illinois. Motion Passed.

Discussion: None

Approval of Minutes

Discussion: President Zielinski signed the October 21st, 2024, minutes. President Zielinski and Secretary Ryan Corcoran signed the Minutes.

Motion: Vice-President Anderson made a motion to approve the minutes, Glenn Hacker seconded the motion, Roll Call Vote Passed.

Elections/ Appointments

Member Appointments

Discussion: Vice President Anderson was up for reelection. He ran unopposed and won the election.

Motion: No RCVP.

Membership Record

Discussion: Hiring of PPO Aleven J Georges, into the Morton Grove Police Pension Fund Tier II, hire date 12/02/2024.

Motion: Secretary Corcoran made a motion to approve, Vice-President Anthony Anderson seconded the motion, and the roll call vote passed.

Discussion: Hiring of CPD Lateral Nicholas Berggren, into the Morton Grove Police Pension Fund Tier II hire date 01/22/2025.

Motion: Vice-President Anderson made a motion to approve, Secretary Ryan Corcoran seconded the motion, and the roll call vote passed.

Discussion: Chief Michael Simo retiring from the Morton Grove Police Department.

Motion: Carried onto the next meeting to be discussed due to it not being listed on the agenda.

Financial Report

*****Now Versus Investment Services*****

Discussion: IPOPIF performance report ending 11/2024, total of \$5.7 billion USC. No roll call vote needed. Discussed by Michael May.

Cash & Cash Equivalents	\$ 280,083.30
Money Market Mutual Funds	\$ 51,055,711.72
Interest	\$.00
Prepays	\$ 3,487.50
Total Assets	\$ 51,059,199.22
Total Liabilities	\$ 1,125.00

Net Position Held Pension Benefits \$51,058,074.22

Legal Update (Laura Goodloe):

PGM-LAW

Discussion: Laura discussed IPOPIF audit and that there was no further action to be taken by the MGPPF.

Discussion: Discussed investment performance and reports.

Discussion: Review/Discussion as to State Street Statements and Versus Report.

Lauterbach & Amen Statement of Changes in Net Position –

Discussion: Discussed by Alex Musarevski.

Discussion: Bill and Disbursements and the Financial Report.

Motion: Vice-President Anderson made a motion and Secretary Corcoran seconded the motion. Roll Call Vote Passed.

Discussion: Gallagher insurance was paid and approved.

Motion: Vice-President Anderson made a motion and Glenn Hacker seconded the motion. Roll Call Vote Passed.

Cash Analysis Report

Discussion: Discussed with Alex Musarevski.

Expense Report / Summary of Bills

Discussion: Discussed with Alex Musarevski and reviewed with Laura.

Motion: Vice President Anthony Anderson made a motion to approve the discussion, Secretary Corcoran seconded the motion. RCVP.

Old Business

Discussion:

New Business

Discussion: Cola

Training

Discussion: Training was preapproved for up to five people to attend the Galena or Oak Brook Conferences.

Motion: Vice-President Anderson made a motion to approve the cost of training, Glen Hacker seconded the motion and the RCVP.

Adjournment

Motion: Vice-President Anderson made a motion to approve adjournment, Glen Hacker seconded 1630 hrs. Roll Call Vote- President Zielinski, Vice-President Tony Anderson, Secretary Corcoran. Motion passed.

President



Secretary

